

**PATRICK COUNTY PUBLIC SCHOOLS
104 Rucker Street – P.O. Box 346
Stuart, Virginia 24171**

**Minutes for Called School Board Meeting
Monday, March 2, 2015
9:30 a.m.
Patrick County School Board Office**

The Patrick County School Board met in called session on Monday, March 2, 2015 at 9:40 a.m. at the Patrick County School Board Office, Stuart, VA.

Present:

Mr. Ronnie N. Terry, Chairman
Ms. Annie H. Hylton
Ms. A. Michelle Day

Dr. William D. Sroufe, Division Superintendent
Ms. Sara Leigh D. Collins, Clerk
Mr. C. Dean Gilbert, Assistant Superintendent, Deputy Clerk

Mr. Tom Rose, County Administrator
Ms. Geri Hazelwood, Asst. County Administrator

Mr. Paul Jacobson, Attorney, Sands Anderson PC

Mr. Richard T. Rogers, WHEO

Absent: Ms. Kandy Marshall Burnett
Mr. J. D. Morse

No. 24710 Opening Ceremonies/Program

- (a) Pledge of Allegiance (IEA)
- (b) Moment of Silence (IE)

No. 24711 Parallel Refinance Resolution

Mr. Paul C. Jacobson, Attorney, Sands Anderson PC was present to explain the “dual track” approach on the proposed school debt refinancing. The school board is being asked to adopt both resolutions to make sure the savings are there for the refinancing and which way to go. This would depend on interest rates and how they fluctuate. We must have a savings of \$1,250,000 to make the refinancing feasible.

No. 24712 Lease Revenue Resolution Option

On motion by Ms. Hylton seconded by Ms. Day to accept the Lease Revenue Resolution Option as presented.

Ayes: Day, Hylton, Terry
Nays: None
Absent: Burnett, Morse

No. 24713 **VPSA Resolution Option**

On motion by Ms. Day seconded by Ms. Hylton to accept the VPSA Resolution Option as presented.

Ayes: Day, Hylton, Terry
Nays: None
Absent: Burnett, Morse

No. 24714 **Adjournment**

Ronnie N. Terry, Chairman
Patrick County School Board

Sara Leigh D. Collins, Clerk
Patrick County School Board